

(Translation)

Ref.: TRUE-SEC 014/2009

2<sup>nd</sup> March 2009

The President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject:       Submission of the Audited Financial Statements for the Fiscal Year 2008  
and Clarification of the Change in Operating Results Exceeding 20%**

Enclosure:     1. A Set of the Audited Financial Statements for the Fiscal Year 2008  
                  (Thai/English)  
                  2. A Set of the Management's Discussion and Analysis Bulletin for the  
                  Fiscal Year 2008 (Thai/English)  
                  3. A Copy of Power of Attorney

Dear Sir,

True Corporation Public Company Limited (the "Company") would like to submit to the Stock Exchange of Thailand its audited financial statements for the fiscal year ending 31<sup>st</sup> December 2008 which have been approved by the Company's Board of Directors Meeting.

The Company reported a consolidated net loss of Baht 2,355.19 million for the year 2008 ending 31<sup>st</sup> December 2008, representing a change of greater than 20 percent compared with the net results of the last year.

The Company would like to clarify that this change is mainly caused by the unrealized foreign exchange losses stemming mainly from the mark-to-market of foreign currency loans. Please see further details in the management's discussion and analysis for the fiscal year 2008 as attached herewith.

Please be informed accordingly.

Respectfully yours,

- Signature -

Mr. Noppadol Dej-Udom  
Group Chief Financial Officer