

Ref.: TRUE-SEC 032/2009

14<sup>th</sup> May 2009

The President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject:       Submission of the Reviewed Financial Statements for Q1/2009 and  
Clarification of the Change in Operating Results Exceeding 20%**

Enclosure:    1. A Set of the Reviewed Financial Statements for Q1/2009  
                  (Thai / English)  
                  2. A Set of the Management's Discussion and Analysis Bulletin for Q1/2009  
                  (Thai / English)  
                  3. A Copy of Power of Attorney

Dear Sir,

True Corporation Public Company Limited (the "Company") would like to submit its reviewed consolidated financial statements for the first quarter ending 31<sup>st</sup> March 2009 to the Stock Exchange of Thailand.

The Company reported a consolidated net loss of Baht 131.07 million for the first quarter of the Year 2009, representing a change of greater than 20 percent compared with the net results of the same period in the last year.

The Company would like to clarify that this change is mainly caused by the unrealized foreign exchange losses stemming mainly from the mark-to-market of foreign currency loans. Please see further details in the management's discussion and analysis for Q1/2009 results as attached herewith.

Please be informed accordingly.

Respectfully yours,

- Signature -

Mr. Noppadol Dej-Udom  
Group Chief Financial Officer