

(Translation)

Ref: TRUE-SEC 053/2009

9<sup>th</sup> October 2009

President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject: Joint Operation Contract between True Visions Group and  
MCOT Public Company Limited**

True Visions Public Company Limited has been informed from MCOT Public Company Limited (“MCOT”) that MCOT’s Board of Directors meeting passed the resolution to approved the Joint Operation Contract of subscription television services to be made between MCOT, True Visions Public Company Limited and True Visions Cable Public Company Limited (collectively called “True Visions Group”) as detailed below:

1. Approved True Visions Group's airing of advertisement on their subscription television channels not more than six minutes per hour.
2. True Visions Group shall pay MCOT 6.5 % of the gross revenue earned from advertisement before the deduction of any expenses each year.

In addition, an indemnification agreement between MCOT and True Visions Group has been made as a result of the delisting of True Visions causing them to make an indemnification payment of Baht 87,919,000, together with interest thereon, to MCOT. True Visions Group requested to pay MCOT 12 monthly installments.

Please be informed accordingly.

Sincerely yours,

- Signature-

Mr. Noppadol Dej-Udom  
Group Chief Financial Officer

Remark: True Visions Public Company Limited and True Visions Cable Public Company Limited are subsidiaries under True Corporation Public Company Limited’s Group, with 91.79% and 91.19% shareholding of their equities interest, respectively.