

**(TRANSLATION)**

**True Corporation Public Company Limited  
Minutes of the Extraordinary General Shareholders Meeting No. 1/2548  
held on 15<sup>th</sup> July 2005, at 2.00 p.m.  
At the Auditorium Room, 21<sup>st</sup> Floor, True Tower  
No. 18 Ratchadaphisek Road, Huai Khwang Sub-District,  
Huai Khwang District, Bangkok 10310**

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Since the Chairman of the Board was unable to attend the Meeting, Mr. Athueck Asvanund, Vice Chairman and Group General Counsel, presided as the Chairman of the Meeting.

The Chairman thanked the shareholders for their attendance at the Extraordinary General Shareholders Meeting No. 1/2548 of the Company, and notified the Meeting that there were a total of 247 shareholders attending the Meeting in person and by proxy holding an aggregate of 2,182,437,115 shares, representing 53.30 percent of the total issued shares of the Company, thereby constituting a quorum according to the Company's Articles of Association. However, there were additional shareholders registering after the Meeting was opened. Eventually, there were a total of 268 shareholders attending the Meeting in person and by proxy holding an aggregate of 2,224,069,944 shares, representing 54.32 percent of the total issued shares of the Company.

The Chairman declared the Extraordinary General Shareholders Meeting No. 1/2548 open, and introduced directors and senior executives of the Company who were present at the Meeting. Then, the Chairman asked the Secretary of the Meeting to explain about the voting method.

The Secretary explained about the voting method that the Chairman would ask for any objection in every agenda, if no one objected to or abstained on the vote, the Chairman would conclude that the matter was unanimously approved. However, if any person objected to or abstained on the vote, the Chairman would ask such person to vote on a ballot by putting a mark [✓] in the block of the ballot distributed and raise his/her hand until the Company's officer collected such ballot for vote counting. For those who did not object to or abstain on the vote, it would be deemed that they approved the matter. As for the proxies of this Meeting who are instructed to vote in accordance with the proxy form, they are not required to cast their votes in the ballot because the Company would count the votes in the proxy form.

After explaining the voting method, the Chairman proposed the Meeting to consider the matters according to the agenda, as follows:

**Agenda Item 1**      **To consider and adopt the Minutes of the Annual General Shareholders Meeting for the Year 2005**

The Chairman requested the Meeting to consider the adoption of the Minutes of the Annual General Shareholders Meeting for the Year 2005, which was held on 7<sup>th</sup> April 2005, as per details appearing in the documents, which had already been distributed to all shareholders together with the Invitation to this Meeting.

The Meeting considered the matter and passed a resolution with the votes of 99.02 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, adopted the Minutes of the Annual General Shareholders Meeting for the Year 2005, as proposed by the Chairman (with the objecting votes of 0.00 percent and abstention with 0.98 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

Then, the Chairman asked Mr. Umroong Sanphasitvong, as the representative of the Compensation and Nominating Committee (the "Compensation Committee"), to conduct the Meeting in Agenda Items 2 and 3.

**Agenda Item 2**      **To consider and approve the issuance and offering of warrants to purchase the Company's ordinary shares to the directors and employees at executive level of the Company and/or its subsidiaries ("ESOP 2005 Project")**

Mr. Umroong Sanphasitvong asked the Secretary of the Meeting to explain the summary of the issuance and offering of warrants to the directors and employees at executive level of the Company and/or its subsidiaries ("ESOP 2005 Project") to the Meeting.

The Secretary of the Meeting informed the Meeting that the objectives of the ESOP are to motivate and compensate the directors and employees at executive level of the Company to perform their duties to the best of their abilities for the best interests of the Company. This would be indirectly beneficial to the Company and its Shareholders, and to motivate the directors and employees at executive level to work for the Company on a long-term basis; therefore, the Board of Directors (with an unanimous approval of the Compensation Committee) had passed a resolution to propose to the Shareholders Meeting to consider approving the issuance and offering of warrants to the directors and employees at executive level of the Company and/or its subsidiaries under the ESOP 2005 Project. The details are summarized as follows:

Type of Warrants : Warrants to purchase the Company's ordinary shares, in registered form and non-transferable, unless by hereditary transfer or by will in case of death.

Total Number of Warrants to be Offered : Not exceeding 18,774,429 units.

Offering Price per Unit	: Baht 0
Term	: Not exceeding 5 years from the issuance and offering date.
Exercise Ratio	: Except in the case of adjustment of the Exercise Price and Exercise Ratio, one unit of Warrants will be entitled to purchase one ordinary share.
Exercise Price	: Baht 9.73 per share which is the weighted average closing price of the Company's shares traded on the Stock Exchange of Thailand during 30 business days prior to the date of the Shareholders' Meeting

Other details of the ESOP 2005 Project are as submitted to the shareholders together with the invitation to this Meeting.

In addition, the Board of Directors had passed a resolution to propose to the Shareholders Meeting to consider authorizing the Board of Directors and/or the President and/or the authorized directors of the Company and/or the person(s) entrusted by the President or the authorized directors to have the power to determine and fix other details and conditions in relation to the ESOP 2005 Project and the warrants, such as fixing the Exercise Date, the termination of the exercise rights under the warrants, the convening of the meeting of warrant holders in order to amend terms of the warrants, etc., and to have the powers to do any acts and things necessary and appropriate in connection with the establishment of the ESOP 2005 Project and the issuance and offering of the warrants in all respects, including but not limited to, contacting the Office of the Securities and Exchange Commission; preparing any document or application to be submitted to the Office of the Securities and Exchange Commission; amending or adding any other details related thereto in accordance with the order or suggestion of the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand and/or any other government authority or to be in accordance with the applicable law or as such person(s) deem appropriate, provided that in the latter case, such amendment shall not be material in nature, whether such amendments have been made after the Company issued and offered the warrants or not, or whether they are the amendments made pursuant to the resolution of the meeting of warrant holders (if any) so long as it is not contrary to the law; allotment of the newly issued shares as well as listing of the ordinary shares resulting from the exercise of rights under the warrants on the Stock Exchange of Thailand.

The Secretary of the Meeting further stated to the Meeting that the issuance and offering of warrants under the ESOP 2005 Project may have an effect on the Exercise Price of the shareholders of the Company who have the Purchase Rights granted by KfW when there is an exercise of the Rights to purchase the ordinary shares of the Company by the warrant

holders. In this connection, Thailand Securities Depository Co., Ltd., as Servicer of KfW, will be the one who calculates the said Exercise Price and will inform the shareholders of the Company who have the Purchase Rights granted by KfW accordingly in the case there is any adjustment to the Exercise Price.

In this regard, the Secretary of the Meeting informed the Meeting that the Shareholders Meeting must pass a resolution approving the issuance and offering of said warrants pursuant to the ESOP 2005 Project with the vote of not less than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, and there shall not be shareholders holding shares in aggregate of more than 10 percent of the total votes of the shareholders attending the Meeting objecting to such issuance and offering of warrants. The executive directors and employees at executive level of the Company who would receive warrants under the ESOP 2005 Project and were the shareholders attending the Meeting had no rights to vote in this agenda.

A shareholder opined that the issuance and offering of warrants to the directors and employees at executive level of the Company should be determined from the Corporate performance.

Mr. Umroong Sanphasitvong explained to the shareholders that Corporate Performance of the Company was one of the measures to determine the amount of the warrants granted to the directors and employees at executive levels of the Company. The said measures are based on the design principles advised by the HR Consultant that designed principles of the warrants granted to the directors and employees at executive levels in the previous ESOP Projects.

Furthermore, there were shareholders enquiring about the exercise of the warrants previously issued and the issuance of future projects. Mr. Umroong Sanphasitvong explained that according to the information as of 15 July 2005, which was the meeting date, the warrants issued under every ESOP Project that have been exercised is equivalent to 1.99% of the total issued warrants or 0.05 % of the total paid-up capital of the Company. Mr. Umroong Sanphasitvong further clarified that other important aspects e.g. related rules and regulations, competitors' performance will be considered in the ESOP Project in the future.

Mr. Umroong Sanphasitvong, then, asked the Meeting to consider approving the issuance and offering of warrants pursuant to the ESOP 2005 Project and the granting of said authorization.

The Meeting considered the matter and passed a resolution with the votes of 98.54 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, that the issuance and offering of warrants to the directors and employees at executive level of the Company pursuant to the ESOP 2005 Project be approved and the authorization to the Board of Directors and/or the President and/or the authorized directors of the Company and/or the person(s) entrusted by the

President or the authorized directors be approved as proposed in all respects, and there were no shareholders holding shares in aggregate of more than 10 percent of the total votes of the shareholders attending the Meeting objecting to such issuance and offering of warrants (with the objecting votes of 0.50 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

**Agenda Item 3**      **To consider and approve the issuance and offering of warrants to each of the directors and employees at executive level of the Company and/or its subsidiaries who will be entitled to receive the said warrants more than 5 percent of the total warrants issued and offered under the ESOP 2005 Project on an individual basis**

Mr. Umroong Sanphasitvong asked the Secretary of the Meeting to explain detail of the issuance and offering of warrants to each of the directors and employees at executive level of the Company and/or subsidiaries who will be entitled to receive the said warrants more than 5 percent of the total warrants to be issued and offered under the ESOP 2005 Project on an individual basis to the Meeting.

The Secretary of the Meeting informed the Meeting that the Shareholders Meeting had passed a resolution to approve the issuance and offering of warrants to each of the directors and employees at executive level of the Company and/or subsidiaries under the ESOP 2005 Project in Agenda 2; therefore, in order to comply with the relevant notification of the Securities and Exchange Commission, the Shareholders Meeting must pass a resolution to approve the Company and/or subsidiaries to issue and offer the warrants to the directors and employees at executive level of the Company and/or subsidiaries who are entitled to receive the allotment of the warrants more than 5 percent of the total number of the warrants to be issued and offered under this ESOP 2005 Project on an individual basis, whereby the allotment of the warrants to the directors and employees at executive level more than 5 percent of the total number of the warrants to be issued and offered at this time was approved by the Board of Directors and was unanimously approved by the Compensation Committee as per detail in the copy of the opinion of the Compensation Committee in relation to the ESOP 2005 Project, which was already submitted to all shareholders.

The list of the names and the number of warrants of the said directors and employees at executive level who are entitled to receive the warrants more than 5 percent are as follows:

1.      Mr. Supachai Chearavanont  
          Number of allocated warrants: 1,900,000 units  
          which is 10.12% of total warrants to be issued under the ESOP 2005 Project.
  
2.      Mr. Athueck Asvanund  
          Number of allocated warrants: 1,200,000 units  
          which is 6.39% of total warrants to be issued under the ESOP 2005 Project.

3. Mr. Vichaow Rakphongphairoj  
Number of allocated warrants: 1,000,000 units  
which is 5.33% of total warrants to be issued under the ESOP 2005 Project.
4. Mr. William Harris  
Number of allocated warrants: 1,000,000 units  
which is 5.33% of total warrants to be issued under the ESOP 2005 Project.
5. Mr. Thiti Nantapatsiri  
Number of allocated warrants: 1,000,000 units  
which is 5.33% of total warrants to be issued under the ESOP 2005 Project.
6. Mr. Songtham Phianpattanawit  
Number of allocated warrants: 1,000,000 units  
which is 5.33% of total warrants to be issued under the ESOP 2005 Project.
7. Mr. Adhiruth Thothaveesansuk  
Number of allocated warrants: 1,000,000 units  
which is 5.33% of total warrants to be issued under the ESOP 2005 Project.

Other details are enclosed in the invitation to this Meeting.

In this regard, the Secretary of the Meeting further informed the Meeting that the Shareholders Meeting must pass a resolution approving the issuance and offering of warrants to each of the directors and employees at executive level mentioned above who are allotted with the warrants more than 5 percent of the total number of the warrants to be issued and offered under the ESOP 2005 Project on an individual basis with the vote of not less than three-fourths of the total votes of the shareholders attending the Meeting and having the right to vote, and there shall not be shareholders holding shares in aggregate of more than 5 percent of the total votes of the shareholders attending the Meeting objecting to the said resolution. The said directors and employees at executive level have no rights to vote in case the Meeting would pass a resolution to issue warrants to themselves.

Mr. Umroong Sanphasitvong then asked the Meeting to consider approving the issuance and offering of warrants to each of the said directors and employees at executive level on an individual basis.

The Meeting considered the matter and resolved that the issuance and offering of warrants to each of the directors and employees at executive level of the Company who would be entitled to receive the said warrants more than 5 percent of the total warrants to be issued and offered under the ESOP 2005 Project in the list of names above on an individual basis be approved as proposed with the votes for each director and employee at executive level of 96.30 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, and there were no shareholders holding shares in aggregate of more than 5 percent of the total votes of the shareholders attending

the Meeting objecting to such resolution (with the objecting votes of 2.74 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

Mr. Umroong Sanphasitvong then invited Mr. Athueck Asvanund, Chairman of the Meeting to conduct the Meeting in Agenda Item 4 to 9.

**Agenda Item 4**      **To consider and approve the reduction of the authorized capital of the Company from Baht 46,583,393,190 to be Baht 42,267,526,990 by canceling the ordinary shares registered but not yet issued in the number of 431,586,620 shares (except for shares reserved for the exercise of the rights of the warrants which have already been issued and sold by the Company)**

The Chairman asked the Secretary of the Meeting to explain detail in relation to Agenda Item 4.

The Secretary of the Meeting informed the Meeting that in order that the Company is able to increase its authorized capital as a reserve for the exercise of the rights of the warrant holders under the ESOP 2005 Project, the Company has to reduce its authorized capital by canceling the ordinary shares registered but not yet issued, prior to increasing its capital, so as to be in accordance with the provisions of the Public Limited Company Act. The Board therefore proposed the reduction of the authorized capital of the Company from Baht 46,583,393,190 to be Baht 42,267,526,990 by canceling the ordinary shares registered but not yet issued in the number of 431,586,620 shares, as per details specified in the invitation to this Meeting.

There was a shareholder asked about a resolution of the shareholders' meeting in the past regarding the allotment of the ordinary shares to KfW as to whether there is any requirement to allot the ordinary shares to KfW again.

The Chairman clarified that the Company was no longer required to allot the ordinary shares to KfW.

Additionally, a shareholder asked the Chairman whether the reduction of registered capital would have any effect to the price of shares traded in the SET. The Chairman answered that the reduction of registered capital is a legal requirement which the Company must comply before increasing the registered capital, however it would not affect the price of the Company's shares on the SET at all.

Then, the Chairman asked the Meeting to consider approving the reduction of the aforesaid authorized capital.

The Meeting considered the matter and passed a resolution with the votes of 98.56 percent of the total votes of the shareholders attending the Meeting and having the rights to vote,

which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, that the reduction of the authorized capital be approved as proposed in all respects (with the objecting votes of 0.48 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

**Agenda Item 5**      **To consider and approve the amendment to Clause 4 of the Memorandum of Association of the Company with respect to the authorized capital of the Company to be in line with the reduction of the authorized capital**

The Chairman asked the Secretary of the Meeting to explain detail in relation to the amendment of the Memorandum of Association to the Meeting.

The Secretary of the Meeting informed the Meeting that in order to be in line with the reduction of the authorized capital of the Company in Agenda 4 above, it is necessary to amend Clause 4 of the Memorandum of Association with respect to the authorized capital by canceling the existing Clause and replacing with details as specified in the invitation to this Meeting.

Thereafter, the Chairman asked the Meeting to consider approving the amendment to the said Memorandum of Association as proposed.

The Meeting considered the matter and passed a resolution with the votes of 98.54 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote (with the objecting votes of 0.50 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote), that the amendment to Clause 4 of the Memorandum of Association be approved to be the new wordings as follows:

“Clause 4.      Authorized capital of Baht 42,267,526,990 (Forty Two Billion Two Hundred Sixty Seven Million Five Hundred Twenty Six Thousand Nine Hundred Ninety Baht)

divided into 4,226,752,699 shares (Four Billion Two Hundred Twenty Six Million Seven Hundred Fifty Two Thousand Six Hundred and Ninety Nine shares)

with a par value of Baht 10 (Ten Baht) each,

categorized into

ordinary shares in the number of 3,527,325,918 shares (Three Billion Five Hundred Twenty Seven Million Three Hundred Twenty Five Thousand Nine Hundred and Eighteen shares),

reference shares in the number of 699,426,781 shares (Six Hundred Ninety Nine Million Four Hundred Twenty Six Thousand Seven Hundred and Eighty One shares)”

**Agenda Item 6**      **To consider and approve the increase of the authorized capital from Baht 42,267,526,990 to Baht 46,774,214,840 by issuing 450,668,785 new ordinary shares at a par value of Baht 10 each**

The Chairman asked the Secretary of the Meeting to explain detail of the increase of the authorized capital to the Meeting.

The Secretary of the Meeting informed the Meeting that to be in line with the issuance of the warrants in Agenda Item 2 above and to have sufficient shares for the exercise of the rights to purchase the ordinary shares of the Company pursuant to the warrants to be issued and offered under the ESOP 2005 Project including for the allotment for offering on a private placement basis and to IFC in accordance with the resolution of the Extraordinary General Shareholders Meeting No. 3/2547, which has been revoked by operation of laws as it is necessary for the Company to reduce its authorized capital by canceling the unissued shares prior to increasing its authorized capital to other amounts, which the Meeting had already approved in Agenda Item 4, thus, it was necessary for the Company to increase its authorized capital from Baht 42,267,526,990 to Baht 46,774,214,840 by issuing 450,668,785 new ordinary shares at a par value of Baht 10 Each.

Thereafter, the Chairman asked the Meeting to consider approving the said increase of the authorized capital.

The Meeting considered the matter and passed a resolution with the votes of 98.54 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, that the increase of the authorized capital be approved as proposed in all respects (with the objecting votes of 0.50 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

**Agenda Item 7**      **To consider and approve the amendment to Clause 4 of the Memorandum of Association of the Company with respect to the authorized capital of the Company to be in line with the increase of the authorized capital of the Company**

The Chairman asked the Secretary of the Meeting to explain detail of the amendment to Clause 4 of the Memorandum of Association of the Company to the Meeting.

The Secretary of the Meeting informed the Meeting that in order to be in line with the increase of the authorized capital of the Company in Agenda Item 6 above, it was necessary to amend Clause 4 of the Memorandum of Association with respect to the authorized capital by canceling the existing Clause and replacing with details as specified in the invitation to this Meeting.

Thereafter, the Chairman asked the Meeting to consider approving the amendment to the said Clause 4 of the Memorandum of Association.

The Meeting considered the matter and passed a resolution with the votes of 98.54 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote (with the objecting votes of 0.50 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote) that the amendment to Clause 4 of the Memorandum of Association with respect to the registered capital of the Company be approved to be as follows:

“Clause 4. Authorized capital of Baht 46,774,214,840 (Forty Six Billion Seven Hundred Seventy four Million Two Hundred Fourteen Thousand Eight Hundred and Forty Baht)

divided into 4,677,421,484 shares (Four Billion Six Hundred Seventy Seven Million Four Hundred Twenty One Thousand Four Hundred and Eighty Four shares)

with a par value of Baht 10 (Ten Baht) each,

categorized into

ordinary shares in the number of 3,977,994,703 shares (Three Billion Nine Hundred Seventy Seven Million Nine Hundred Ninety Four Thousand Seven Hundred and Three shares),

preference shares in the number of 699,426,781 shares (Six Hundred Ninety Nine Million Four Hundred Twenty Six Thousand Seven Hundred and Eighty One shares)”

**Agenda Item 8**      **To consider and approve the allotment of the new ordinary shares pursuant to the increase of the authorized capital and to consider and approve the offering and sale of the 402,000,000 shares on a private placement basis at the price below par value**

The Chairman asked the Secretary of the Meeting to explain detail of the allotment of the new ordinary shares pursuant to the increase of the authorized capital.

The Secretary of the Meeting informed the Meeting that in order to be in line with the increase of the authorized capital in Agenda 6 above, the Shareholders should approve the allotment of 450,668,785 new ordinary shares at a par value of Baht 10 per share pursuant to the capital increase as follows:

- (a) 18,774,429 shares will be reserved for the exercise of the rights of the warrants to be issued and offered to directors and employees at executive level of the Company under the ESOP 2005 Project;
- (b) 402,000,000 shares will be allotted for offering on a private placement basis in accordance with the Notification of the Securities and Exchange Commission No. Kor. Jor. 12/2543 regarding the application and permission for offering of new shares. Such offering may be in one or several tranches. The Board of Directors Meeting also passed a resolution to offer such shares at a price below the par value of the share, of which the definite offering price shall be determined by using the book build process but in any event not lower than Baht 3 per share;
- (c) 29,894,356 shares will be allotted for offering to the International Finance Corporation (IFC) pursuant to the agreement between the Company and IFC which is a financial institution providing a partial guarantee to the Company's debentures;

The allotment of ordinary shares in Clauses (b) and (c) above is made in order to replace the past resolution of the Extraordinary General Shareholders Meeting No. 3/2547. Said resolution has been revoked by operation of laws as it is necessary for the Company to reduce its authorized capital by canceling the shares not yet issued and then increase its authorized capital to other amounts as mentioned in Agenda Item 4 above.

The Board of Directors had passed a resolution to propose the Shareholders Meeting to consider authorizing the Board of Directors and/or the President and/or any one of the authorized directors of the Company to have the power to take any action necessary and relevant to the issuance and offering of the shares in all respects as per details specified in the invitation to this Meeting.

A shareholder asked about the offering price of 402,000,000 shares which will be allotted for offering on a private placement basis. Mr. William Harris clarified that such allotment is done in order to replace the past resolution of Extraordinary General Meeting No. 3/2547 which was worked by operation of laws as mentioned in Agenda Item 4 above. Such price is only the lowest rate determined to comply with laws in case that the Company is determined to sell the shares below par value, thus it is not the determined offering price. The offering price will be determined by Book Build Process which would be close to the market price when the offering is made.

Furthermore, a shareholder asked about the exercise price and period of non-exercise period of the shares reserved for IFC. Mr. William Harris clarified that the exercise price for IFC

is approximately 40 Baht per share which was higher than the market price (as of July 15, 2005), thus the Company was not required to determine the non-exercise period for IFC.

Thereafter, the Chairman asked the Meeting to consider the matter.

The Meeting considered the matter and passed a resolution with the votes of 98.53 percent of the total votes of the shareholders attending the Meeting and having the rights to vote, which were more than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, approving the allotment of the new ordinary shares as proposed in all respects as well as approving the offering and sale of 402,000,000 shares on a private placement basis at a price below the par value of the share but in any event such offering price shall not be lower than Baht 3 per share, and authorizing the Board of Directors and/or the President and/or any one of the authorized directors of the Company to have the power to take any action necessary and relevant to the issuance and offering of the shares mentioned in Clauses (b) and (c) above in all respects, including to determine conditions and details of the offering, for example, the offering price or the offering date, which may be made in one or several tranches, and to appoint any substitute to carry out the same (with the objecting votes of 0.51 percent and abstention with 0.96 percent of the total votes of the shareholders attending the Meeting and having the rights to vote).

**Agenda Item 9**      **Others**

There was a shareholder asking the questions about Company's performance. The Chairman and Chief Financial Officer answered the questions to the satisfaction of that shareholder.

It appeared that there was no other question or matter to be proposed. The Chairman declared the Meeting closed at 3.30 p.m.

(Signature)

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(Mr. Athueck Asvanund)  
Chairman of the Meeting

(Signature)

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(Ms. Rangsinee Sujaritsunchai)  
Minutes Keeper