

Ref: TRUE-SEC 044/2005

7th April 2005

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

**Subject: Report on the Resolutions of the Annual General Shareholders Meeting
for the year 2005**

Dear Sir,

The Annual General Shareholders Meeting for the year 2005 of True Corporation Public Company Limited (the "Company") held on 7th April 2005 has passed the following resolutions:

1. Adopted the Minutes of the Extraordinary General Shareholders Meeting No. 3/2547 of the Company.
2. Acknowledged the Report on the Business Operations of the Company for the year 2004.
3. Approved the Balance Sheet and the Profit and Loss Statements of the Company for the fiscal year ended 31st December 2004.
4. Approved not to pay dividend and not to appropriate the net profits as a legal reserve for the 2004 operating results, because the Company still has accumulated loss.
5. Reappointed the following directors who retired by rotation to resume their positions as the directors of the Company.
 1. Mr. Klaus Tuengeler
 2. Mr. Claus Stadler
 3. Mr. Andreas Klocke
 4. Mr. Harald Link
 5. Mr. Sumet Jiaravanon
 6. Mr. Chaleo Souvannakitti
 7. Dr. Ajva Taulananda

The Directors' remuneration remains unchanged, according to the resolutions of the Annual General Shareholders Meeting for the year 1998 and 2002.

6. Appointed Mr. Kajornkiet Aroonpirodkul, Certified Public Accountant (Thailand) No. 3445, and/or Mrs. Nattaporn Phan-Udom, Certified Public Accountant (Thailand) No. 3430, and/or Mr. Boonmee Ngotngamwong, Certified Public Accountant (Thailand) No. 3673 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for the year 2004, whereby any one of them being authorized to conduct the audit and express an opinion on the financial statements of the Company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is authorized to appoint other Certified Public Accountants of PricewaterhouseCoopers ABAS Limited to carry out the work; and their remuneration for the year 2005 will be in the total of Baht 5.25 million; and the Board of Directors are authorized to have power to determine the remuneration for additional auditing work, if there be additional work.

Please be informed accordingly,

Respectfully yours,

Athueck Asvanund
Vice Chairman and Group General Counsel