

Ref: TRUE-SEC 114/2005

13th December 2005

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

Subject: Notification of resolutions of the Extraordinary General Meeting of Shareholders
No. 2/2548

Dear Sir

The Extraordinary General Meeting of Shareholders No. 2/2548 of TRUE Corporation Public Company Limited (the "Company" or "TRUE") held on 13th December 2005 at 8.30 a.m. passed the following important resolutions:

1. The Meeting approved and adopted the Minutes of the Extraordinary General Shareholders' Meeting No. 1/2548 held on 15th July 2005; and
2. The Meeting approved the entering into following transactions by the Company's subsidiaries ;
 - 2.1 the purchase of 231,121,441 ordinary shares in United Broadcasting Corporation Public Company Limited ("UBC") from MIH (UBC) Holdings B.V. ("MIH") by K.I.N.(Thailand) Limited ("K.I.N.") at the price of USD 150 million (or approximately USD 0.649 per share) or at the price of Baht 26.50 per share, in the case where the result of the conversion into Thai Baht of the purchase price of UBC shares to be paid by K.I.N. to MIH, using the exchange rate published by the Bank of Thailand 2 business days prior to the date of completion of the sale and purchase of the shares, is less than Baht 26.50 per share, thereby resulting in K.I.N. would have to purchase UBC shares from MIH at the price of Baht 26.50 per share (with payment being made in USD) and the purchase of 205,055,929 UBC shares from the other UBC shareholders by K.I.N. by way of tender offer for delisting UBC ordinary shares from the Stock Exchange of Thailand at the minimum price of Baht 26.50 per share, and the purchase of warrants issued by UBC to its employees at minimum price of Baht 16.50 per unit.
 - 2.2 the purchase of shares in MKSC World Dot Com Co., Ltd. from M-WEB Thailand Holdings B.V. and MWEB (Thailand) Limited and accepting the assignment of rights under the Shareholder Loan for a total of USD 10,628,000 by True Multimedia Co., Ltd.,

Please be informed accordingly.

Respectfully yours

Athueck Asvanund
Vice Chairman and Group General Counsel