

Ref: TRUE-SEC 055/2007

16<sup>th</sup> July 2007

The President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject: Report on the resolutions of the Extraordinary General Meeting of the Shareholders No. 1/2550**

Dear Sir,

The Extraordinary General Meeting of the Shareholders No. 1/2550 of True Corporation Public Company Limited (the “Company”) held on 16<sup>th</sup> July 2007 at 2.00 p.m. at the Auditorium Room on 21<sup>st</sup> Floor, True Tower, located at No. 18 Ratchadapisek Road, Huai Khwang District, Bangkok has passed the following important resolutions:

1. Adopted the Minutes of the Annual General Meeting of the Shareholders for the Year 2007
2. Approved the allotment of the Warrants under the ESOP 2007 Project to Mr. Supachai Chearavanont, President and CEO of the Company, in the amount of 1,875,000 units, representing 4.93 percent of the total number of Warrants under the ESOP 2007 Project, and the said allotment shall be deemed as part of ESOP 2007 Project, which was approved by the Annual General Meeting of the Shareholders (“AGM”) for the Year 2007 held on 24<sup>th</sup> April 2007. Other details and conditions in relation to the ESOP 2007 Project shall remain in effect as approved by the AGM for the Year 2007.
3. Acknowledged that the Council of State rendered its opinion in relation to the Agreement granting the rights to operate the Telecommunications Service of Cellular System between CAT Telecom Public Company Limited (“CAT”) and True Move Company Limited (“True Move”) (Letter No. 293/2550, May 2007). Said opinion of the Council of State is available to the public on the website of the Council of State (<http://www.krisdika.go.th>). In addition, the Meeting of Shareholders acknowledged the opinion of the Company’s legal advisors in relation to the Council of State’s opinion.

4. Approved the Board of Directors and the Management of the Company to support True Move to proceed with its business operations (business as usual) under the Concession Agreement. Also, the Meeting of Shareholders approved all actions in relation to True Move's business taken by the Board of Directors and the Management of the Company and authorized the person(s) entrusted by the Board of Directors or the Management of the Company to cooperate and/or assist True Move if there is any action from CAT and/or the related government agencies or if True Move is contacted by CAT and/or any related government agency; including to attend the meetings, opine and/or negotiate/consult with CAT, any government agency, any committee to be appointed by government agency, any juristic person and/or any other person who is related or may be related to matters under the Concession Agreement (both in matters concerning the consequences and potential resolution of the consequences arising from the opinion of the Council of State and/or other government agencies relating to the Concession Agreement and those actions relating to any part of the Concession Agreement); and to take any other necessary action in relation to the said matters or related to the business of True Move, provided that any amendment, revision or insertion affecting the content of the Concession Agreement can be made only after obtaining further approval from the Meetings of Shareholders of the Company and True Move.

Please be informed accordingly,

Respectfully yours,

Athueck Asvanund  
Vice Chairman and Group General Counsel